

How to get to big scale renovations

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An aerial photograph of a city, likely Amsterdam, taken during sunset. The sky is filled with large, white and grey clouds, and the sun is low on the horizon, casting a warm glow over the buildings. The city is densely packed with multi-story buildings, many with red-tiled roofs. A prominent church spire is visible in the distance. A red rectangular box is overlaid on the left side of the image, containing white text.

EUR20 trillion
Buildings
are the EU's
most
valuable
asset class

The new goals:

Renovating tens of millions of buildings in less than a decade.

26%

of offices, schools, hospitals, commercial and other non-residential buildings must be renovated by 2033.

16%

reduction of the average energy use of residential buildings by 2030.
Countries will focus on renovating the least-efficient buildings.

3%

of public buildings to be renovated every year to 'zero emissions' level (part of the Energy Efficiency Directive)

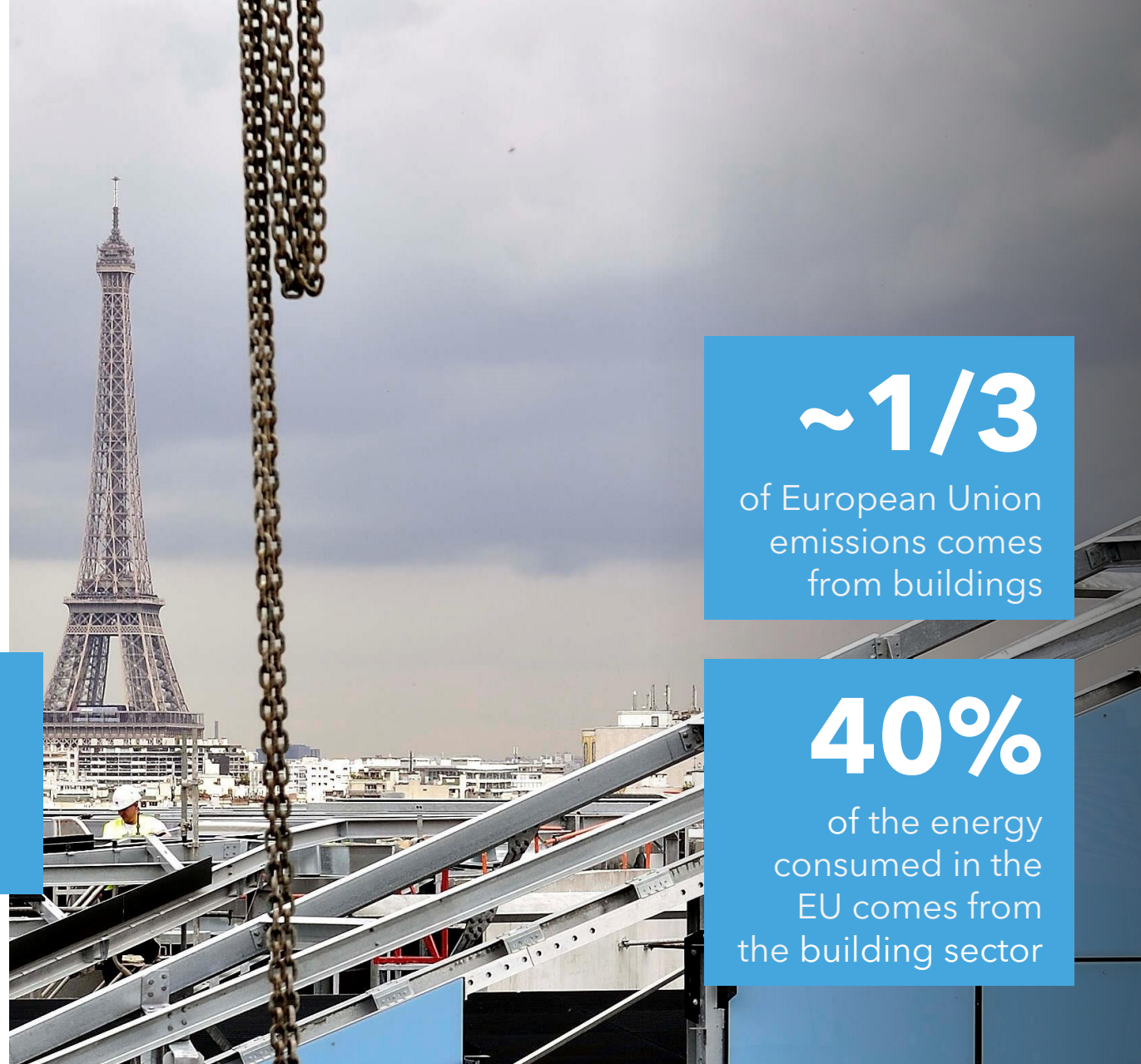


According to the International Energy Agency - energy efficiency improvements can drive **40% of energy-related greenhouse gas emission reductions** needed by 2040 to reach Paris **climate goals**.



The Energy Performance of Buildings Directive introduces mandatory renovation goals for the EU's 250m buildings

Renovation is essential to deliver the 2050 climate neutrality goal



~1/3

of European Union emissions comes from buildings

40%

of the energy consumed in the EU comes from the building sector

Boosting **energy independence**

The new EU buildings legislation can save **45 billion** cubic meters of gas imports every year



425

45 bcm is equivalent to about **425 fully loaded LNG carriers**

90%

of EU gas needs are imported

Delivering the just transition

This EU directive
means renovating
over **25m** homes in
five years

The result: better housing
and living standards for
more than 50m Europeans



46m

EU citizens are unable to keep
their homes adequately warm

'Energy-efficient technologies are to a large extent made in Europe, thus providing a competitive edge for the EU economy'

- European Commission, January 2025



€78 billion+

Estimated value of energy saved by
ROCKWOOL insulation products in 2024

On the ground **delivery**

Member States' renovation plans will be a blueprint for scaling up **national programmes** to meet the Energy Performance of Buildings goals.

Higher demand for **non-combustible materials**



A key priority now for industrial companies like ROCKWOOL is to decide how much **new production** to build in Europe

Legislative certainty is essential to increase investments and deliver the renovation goals



Investments in new production

It's our purpose

- ROCKWOOL is well-positioned to drive and benefit from the Energy Performance of Buildings Directive by offering solutions that help meet EU goals.
- This regulation strengthens our role as a provider of energy-efficient, resilient, fire safe and sustainable building materials, fully in line with our purpose.
- We are around 12,500 employees with a purpose.



Questions?